

Explanation of variances 2025/26 – pro forma

Name of smaller authority:
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	75,226	63,121					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	22,479	22,038	441	2.00%	NO	NO		
3 Total Other Receipts	9,414	3,540	5,874	165.93%	YES	NO		In 2025/26 £5751.72 more was claimed in VAT than in 2024/25, without this difference the receipts were 3.45% higher in 25/26 than in 24/25.
4 Staff Costs	4,103	3,690	413	11.19%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	42,255	9,783	32,472	331.92%	YES	NO		Compared to 2024/25, in 2025/26 the PC spent £28632.91 extra in legal consultation fees, £418.74 more on defibrilators, £214.80 more on dog litter bins, and £1265.51 on grants. Also in 2024/25 credit was received from Rutland County Council due to historic streetlighting overcharges (none in 2025/26) resulting in a further difference of £1471.20. Once these are factored in, it leaves a figure of £10,251.84 for other payments in 25/26 which is 4.79% higher than 24/25 (within 15%).
7 Balances Carried Forward	60,761	75,226	-14,465	19.23%	YES	NO		Due to increased payments see above.
8 Total Cash and Short Term Investments	60,761	75,226	-14,465	19.23%	YES	NO		Due to increased payments see above.
9 Total Fixed Assets plus Other Long Term Investments and Assets	11,743	11,743	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		